

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Family and Youth Counseling Agency
Lake Charles, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Family and Youth Counseling Agency (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position Family and Youth Counseling Agency, as of December 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Family and Youth Counseling Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management of the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Family and Youth Counseling Agency's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards*

will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness Family and Youth Counseling Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Family and Youth Counseling Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U. S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the combined financial statements. In addition, the accompanying combining statement of financial position, combining statement of activities and schedule of compensation, benefits and other payments is also presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the combined financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued my report dated May 31, 2024, on my consideration of Family and Youth Counseling Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Family and Youth Counseling Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Family and Youth Counseling Agency's internal control over financial reporting and compliance.

Steven M. DeRouen & Associates, LLC

Lake Charles, Louisiana
May 31, 2024

FAMILY AND YOUTH COUNSELING AGENCY
STATEMENT OF FINANCIAL POSITION
December 31, 2023

ASSETS

CURRENT ASSETS

| | | |
|---|----|-----------|
| Cash and cash equivalents - unrestricted | \$ | 78,265 |
| Cash and cash equivalents - restricted Governor's Conference | | 67,000 |
| Investments | | 614,832 |
| Unconditional promises to give | | 14,000 |
| Accounts receivable, less allowance for doubtful accounts of \$3,419 | | 40,702 |
| Contracts receivable | | 246,150 |
| Prepaid expenses | | 18,373 |
| Total current assets | | 1,079,322 |

PROPERTY AND EQUIPMENT

| | | |
|-------------------------------|----|-----------|
| Building | | 756,534 |
| Right of use leased assets | | 203,459 |
| Furniture and equipment | | 307,102 |
| | | 1,267,095 |
| Less accumulated depreciation | | (756,276) |
| Less accumulated amortization | | (87,197) |
| | | 423,622 |
| Land | | 82,800 |
| Net property and equipment | | 506,422 |
| Total assets | \$ | 1,585,744 |

The accompanying notes are an integral part of these statements.

**FAMILY AND YOUTH COUNSELING AGENCY
STATEMENT OF FINANCIAL POSITION
December 31, 2023**

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

| | |
|---|--------------------|
| Accounts payable | \$ 8,277 |
| Accrued expenses and withholdings | 117,079 |
| Due to Governor's Conference | 67,000 |
| Due within one year - right of use leased liability | 113,976 |
| Contract liabilities/unearned revenues | 164,955 |
| Total current liabilities | <u>471,287</u> |
| Total liabilities | <u>471,287</u> |

NET ASSETS

| | |
|--|--------------------------------|
| Without donor restrictions | |
| Board designated - Building Fund | 200,000 |
| Board designated - Program Expansion Reserve | 50,000 |
| Board designated - Dissolution Reserve | 246,000 |
| Board designated - Operating Reserve | 641,817 |
| Undesignated | (37,360) |
| | <u>1,100,457</u> |
| With donor restrictions | 14,000 |
| Total net assets | <u>1,114,457</u> |
| Total liabilities and net assets | \$ <u><u>1,585,744</u></u> |

The accompanying notes are an integral part of these statements.

FAMILY AND YOUTH COUNSELING AGENCY
STATEMENT OF ACTIVITIES
Year Ended December 31, 2023

| | Without Donor Restrictions | With Donor Restrictions | Total |
|--|-------------------------------|----------------------------|--------------|
| REVENUE, GAINS AND OTHER SUPPORT | | | |
| United Way of Southwest Louisiana | \$ 14,000 | \$ 14,000 | \$ 28,000 |
| Grants and service fees | 1,799,233 | - | 1,799,233 |
| Program income | 275,738 | - | 275,738 |
| Contributions | 271,694 | - | 271,694 |
| Investment interest and dividends | 13,655 | - | 13,655 |
| Realized gain (loss) on investments | 6,320 | - | 6,320 |
| Unrealized gain (loss) on investments | 46,677 | - | 46,677 |
| Fund raising/special events | 154,650 | - | 154,650 |
| | 2,581,967 | 14,000 | 2,595,967 |
| Net assets released from restrictions | | | |
| Expiration of time restrictions | 30,000 | (30,000) | - |
| TOTAL REVENUES, GAINS AND OTHER SUPPORT | 2,611,967 | (16,000) | 2,595,967 |
| EXPENSES AND LOSSES | | | |
| Program services | 2,391,781 | - | 2,391,781 |
| Management and general | 318,963 | - | 318,963 |
| Fund raising/special events | 104,037 | - | 104,037 |
| | 2,814,781 | - | 2,814,781 |
| TOTAL EXPENSES AND LOSSES | 2,814,781 | - | 2,814,781 |
| CHANGE IN NET ASSETS | (202,814) | (16,000) | (218,814) |
| NET ASSETS AT BEGINNING YEAR | 1,303,271 | 30,000 | 1,333,271 |
| NET ASSETS AT END OF YEAR | \$ 1,100,457 | \$ 14,000 | \$ 1,114,457 |

The accompanying notes are an integral part of these statements.

FAMILY AND YOUTH COUNSELING AGENCY
STATEMENT OF CASH FLOWS
For The Year Ended December 31, 2023

| | |
|---|--------------------------|
| Cash Flows From Operating Activities | |
| Increase (decrease) in net assets | \$ (218,814) |
| Adjustments to reconcile change in net assets to net cash used by operating activities: | |
| Depreciation expense | 30,995 |
| Realized and Unrealized appreciation of investments | (52,997) |
| (Increase) decrease in operating assets: | |
| Accounts and contracts receivable | 215,388 |
| Prepaid expenses | 43,881 |
| Increase (decrease) in operating liabilities: | |
| Accounts payable | (28,327) |
| Accrued expense | 27,725 |
| Contract liabilities/unearned revenue | (37,204) |
| | <u>199,461</u> |
| Total Adjustments | <u>199,461</u> |
| Net Cash Provided (Used) By Operating Activities | <u>(19,353)</u> |
| Cash Flows From Investing Activities | |
| Redemption (purchases) of investments | (11,671) |
| Other - Governor's conference | (64,878) |
| Purchase of property and equipment | (11,747) |
| | <u>(88,296)</u> |
| Net Cash Provided (Used) By Investing Activities | <u>(88,296)</u> |
| Cash Flows From Financing Activities | |
| | <u>-</u> |
| Net Cash Provided (Used) By Financing Activities | <u>-</u> |
| Net Increase (Decrease) In Cash | (107,649) |
| Cash - Beginning of Year | <u>252,914</u> |
| Cash - End of Year | <u><u>\$ 145,265</u></u> |

The accompanying notes are an integral part of these statements

FAMILY AND YOUTH COUNSELING AGENCY
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2023

| | Program Services | | | Supporting Services | | Total |
|--|------------------------|-------------------|------------------------|---------------------------|-------------------|---------------------|
| | Advocacy to Victims | Mental Health | Prevention Services | Management and General | Fund Raising | |
| Salaries and contract labor | \$ 757,531 | \$ 589,651 | \$ 139,849 | \$ 198,879 | \$ 69,754 | \$ 1,755,664 |
| Employee benefits | 100,694 | 79,618 | 18,734 | 25,759 | 9,367 | 234,172 |
| Payroll taxes | 54,514 | 43,104 | 10,142 | 13,945 | 5,071 | 126,776 |
| Professional fees | 49,610 | 39,226 | 9,230 | 12,690 | 4,615 | 115,371 |
| Supplies | 19,031 | 14,979 | 3,497 | 4,925 | 1,275 | 43,707 |
| Telephone | 6,408 | 5,067 | 1,192 | 1,639 | 596 | 14,902 |
| Postage and shipping | 781 | 617 | 145 | 200 | 73 | 1,816 |
| Occupancy | 44,859 | 35,416 | 8,311 | 11,521 | 3,781 | 103,888 |
| Rental and maintenance of equipment | 5,508 | 4,355 | 1,025 | 1,409 | 512 | 12,809 |
| Printing and publications | 476 | 376 | 88 | 122 | 44 | 1,106 |
| Travel | 25,713 | 20,332 | 4,784 | 6,578 | 2,392 | 59,799 |
| Conference and meetings | 16,222 | 12,827 | 3,018 | 4,150 | 1,509 | 37,726 |
| Training | 8,831 | 6,983 | 1,643 | 2,259 | 821 | 20,537 |
| Insurance | 15,993 | 12,645 | 2,975 | 4,091 | 1,488 | 37,192 |
| Interest expense | 885 | 688 | 157 | 236 | | 1,966 |
| Affiliation dues | 6,044 | 4,701 | 1,074 | 1,612 | - | 13,431 |
| Fund raising | 29,445 | 23,282 | 5,478 | 7,532 | 2,739 | 68,476 |
| Miscellaneous | 20,465 | 15,917 | 3,638 | 7,231 | - | 47,251 |
| Total before depreciation and amortization | <u>1,163,010</u> | <u>909,784</u> | <u>214,980</u> | <u>304,778</u> | <u>104,037</u> | <u>2,696,589</u> |
| Depreciation and amortization | <u>53,184</u> | <u>41,367</u> | <u>9,456</u> | <u>14,185</u> | <u>-</u> | <u>118,192</u> |
| Total expenses | <u>\$ 1,216,194</u> | <u>\$ 951,151</u> | <u>\$ 224,436</u> | <u>\$ 318,963</u> | <u>\$ 104,037</u> | <u>\$ 2,814,781</u> |

The accompanying notes are an integral part of these statements.

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Family and Youth Counseling Agency (the Agency) is presented to assist in understanding the Agency's financial statements. The financial statements and notes are representations of the Agency's management, who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

A. Nature of Activities

The Family and Youth Counseling Agency is a Louisiana not-for-profit corporation that operates under a Board of Directors which appoints an Executive Director and otherwise controls and guides the Agency. The Agency serves as an "umbrella" organization for several family assistance and counseling programs, as follows:

Human Services Response Institute (HSRI) was formed in 2005 to recognize and address emerging needs and concerns in the Southwest Louisiana community. Since its formation, HSRI has worked on behalf of children and families, as well as business and industries, affected by the changing environment. HSRI's organized system enables it to proactively address emerging human needs and improve the area's quality of life, identifying and responding to community challenges brought about by growth and change.

Nonprofit Impact (NPI) is a leadership development organization dedicated to equipping nonprofit leaders with the tools necessary to develop skills, increase capacity and master competencies in the nonprofit sector through training, consultation and community-building networks. By empowering nonprofit leaders through continued learning, its mission to improve the long-term sustainability of their organizations for the betterment of the communities they serve.

Court Appointed Special Advocates (CASA) are volunteers who speak in court for a child's best interest. Judges appoint a CASA volunteer to an abused or neglected child who has been removed from his or her home. The CASA volunteer helps to ensure that the child receives appropriate care, whether from a foster home or relative's home while he or she is in the court system. Volunteers are trained and supported by CASA staff.

Children's Advocacy Center is a child-friendly facility designed to coordinate services for children who have been reported as sexually or severely physically abused. Designed and managed to reduce the effects of trauma, the center's comfortable environment and well-trained staff work together with area prosecutors, law enforcement agents, social service workers, therapists, victim advocates and medical professionals to investigate child abuse allegations and reduce the number of investigative interviews typically experienced by victims.

The Counseling Center's licensed and professionally credentialed clinicians and para-professionals provide a wide range of constructive and life-changing services in the form of counseling, consultation, and education to benefit individuals, couples, and families in Southwest Louisiana. Based on the belief that all individuals possess the ability to solve their own challenges and live a healthy life when support is available, counselors and case managers utilize a strength-based, client-directed and outcome-informed approach. The overriding goal is to support and encourage the development of greater well-being among the citizens of Southwest Louisiana.

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Children & Families Action Network (CFAN) exists to promote mission-based advocacy for the purpose of increasing civic engagement and participation to effect changes in public policy on behalf of children, families and communities.

The Leadership Center for Youth provides guidance, leadership development, career exploration and civic engagement opportunities to facilitate the youth's success and involvement in the community. Committed to shaping today's youth into strong leaders for tomorrow, The Leadership Center provides opportunities for positive youth development.

Performance Employee Assistance and Business Services provides high-quality, affordable human support services to leading businesses in Southwest Louisiana. Multiple and single behavioral risk factors are identified and addressed by employee assistance counselors who consider the impact of personal problems in the workplace. Through counseling, consultation and well-designed training, performance professionals take care of the heart and soul of area businesses so that businesses can pay attention to their bottom line.

B. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Basis of Accounting

The financial statements of the Agency have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

D. Basis of Presentation

Financial statement presentation follows the recommendations of the FASB ASU 2016-14, Financial Statements of Not-for-Profit Entities. Under FASB ASU 2016-14, the Agency is required to report information regarding its financial position and activities according to two classes of net assets: with donor restrictions and without donor restrictions. Net assets without donor restrictions include amounts that are not subject to usage restrictions on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met. Net assets with donor restrictions include assets subject to usage limitations based on donor-imposed or grantor restrictions. These restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the Agency. Certain restrictions may need to be maintained in perpetuity.

E. Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Agency considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents.

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Donated Property and Equipment

Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restriction regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor.

G. Donated Services

Donated services are recognized as contributions in accordance with FASB ASC 958-605-01, *Accounting for Contributions Received and Contributions Made*, if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Agency. Included in the financial statements are donated services valued at \$65,462 for the Child Advocacy, CASA, and Counseling programs. Volunteers also provided various services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria under FASB ASC 958-605-01 were not met.

H. Income Taxes

The Agency is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Agency qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). The Agency's open audit periods are from 2020-2023.

I. Investments

Investments in marketable equity securities with readily determinable fair values are stated at fair market value. Donated investments are reflected as contributions at their market values at date of receipt. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.

J. Restricted and Unrestricted Revenue Support

Contributions received are recorded as without donor restrictions or with donor restrictions, depending on the existence and/or nature of any donor restriction. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction.

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Property and Equipment

All acquisitions of property and equipment in excess of \$2,000 and all expenditures for repairs, maintenance, renewals, and betterment that materially prolong the useful lives of assets are capitalized. Property and equipment are stated at cost. The Agency uses straight-line depreciation.

L. Concentration of Revenue and Support

The majority of the funding for the Agency's programs is provided by various federal, state, and local grants on a year-by-year basis. In addition, the Agency derives its program fees from the geographic region of Southwest Louisiana encompassing five parishes.

M. Fair Values of Financial Instruments

The Agency has a number of financial instruments, none of which is held for trading purposes. The Agency estimates that the fair value of all financial instruments at December 31, 2023 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying balance sheet. The estimated fair value amounts have been determined by the Agency using available market information and appropriate valuation methodologies. Considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value, and, accordingly, the estimates are not necessarily indicative of the amounts that the agency could realize in a current market exchange. The recorded values of cash and cash equivalents, accounts receivable, and accounts payable approximate their fair values based on their short-term nature. The recorded values of notes payable approximate their fair value, as interest is insignificant.

N. Revenue Recognition

In May 2014, the Financial Accounting Standards Board ("FASB") issued ASU 2014-09, *Revenue from Contracts with Customers*, or Accounting Standards Codification Topic 606 ("ASC 606"), which supersedes the revenue recognition requirements in ASC 605, *Revenue Recognition* ("ASC 605"). This literature is based on the principle that revenue is recognized to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The accounting guidance also requires additional disclosure regarding the nature, amount, timing, and uncertainty of revenue and cash flows arising from customer contracts including significant judgments and changes in judgments, as well as assets recognized from costs incurred to obtain or fulfill a contract. On January 1, 2019, the Agency adopted ASC 606 and was applied to all contracts on a modified retrospective method.

Management has analyzed the provisions of the FASB's ASC Topic 606, *Revenue from Contracts with Customers*, and have concluded that no material changes are necessary to conform with the new standard. Fundraising/special event revenues representing reciprocal transfers (exchange transactions) are recognized when the performance obligation is satisfied. The Agency's estimate of the transaction price is determined based on the cost expended to provide such goods or services. Program income is recognized when the service to clients are performed.

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 2 - FUND RAISING

Certain publicity and promotion activities were undertaken in the year, which also serves as fund raising events. Total fund raising for 2023 yielded \$154,650 with the cost of these activities being \$104,037, which included the partial costs of salaries of employees involved in fund raising efforts. These fund raising expenses are included in the Statement of Functional Expenses in the categories to which they relate.

NOTE 3 - EXPENSE ALLOCATION METHODS

Expenses were allocated in the accompanying financial statements to program and administrative functional expense groups. The methods of allocation were based on the Agency's estimates of the relative proportion of various staff members' time and effort between program and administrative functions as well as the Agency's estimates of the amount of each expense utilized for the program or administrative functions.

NOTE 4 - CONCENTRATION OF RISK

Financial instruments that potentially subject the Agency to concentrations of credit risk consist principally of promises to give receivable. Amount receivable from promises to give at December 31, 2023 consists of \$14,000 from the United Way of Southwest Louisiana.

The Agency also has exposure for credit risk with regard to the investments in mutual funds with fair market values totaling \$614,832 because those funds are not insured against market risk.

NOTE 5 - PROMISES TO GIVE

During the year ended December 31, 2023, the Agency received its 2024 United Way allocation. This allocation is temporarily restricted at time of receipt and is properly reflected in the accompanying statement of activities as an increase in temporarily restricted net assets. Uncollectible allocations are expected to be insignificant.

Unconditional promises to give at December 31, 2023 are as follows:

| | |
|--|----------|
| Receivable in less than one year | \$14,000 |
| Total unconditional promises to give | 14,000 |
| Less discounts to net present value | - |
| Less allowance for uncollectible promises receivable | - |
| Net unconditional promises to give at December 31, 2023 | \$14,000 |

NOTE 6 - RETIREMENT COMMITMENTS

The Agency contributes to a defined contribution plan through Mutual of America Life Insurance Company. Full time employee membership is mandatory as a condition of employment. Eligibility requirements consist of minimum age of 21 and 1000 hours of service. Participants are fully vested upon completion of 3 years of service. The Agency is required to contribute 9.5% of the participants' compensation. Non-deductible voluntary employee contributions are not permitted. Total contributions made by the Agency for 2023 were \$127,861. Mutual of America Life Insurance Company issues an annual financial report that includes financial statements and required supplementary information for the plan. That report is available upon request.

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 7 - INVESTMENTS

The Agency applies generally accepted accounting principles (GAAP) for fair value measurements of financial assets that are recognized at fair value in the financial statements on a recurring basis. GAAP establishes fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of fair market hierarchy are as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Agency has the ability to access.

Level 2 inputs are inputs (other than quoted prices in Level 1) that are observable for the asset or liability, either directly or indirectly.

Level 3 are unobservable inputs for the asset or liability and rely on management’s own assumptions about the assumptions that market participants would use in pricing the asset or liability. The unobservable inputs should be developed based on the best information available.

The fair value and cost measured on a recurring basis of investments as of December 31, 2023:

| | Fair Value | Cost |
|-------------------------------|------------|------------|
| Level 1 in active markets: | | |
| Morgan Stanley – Mutual Funds | \$ 614,832 | \$ 509,516 |
| Total Investments | \$ 614,832 | \$ 509,516 |

Investment return for the year ended December 31, 2023 is summarized as follows:

| | |
|---|-----------|
| Interest and Dividend Income | \$ 13,655 |
| Realized gain (loss) on Investments | 6,320 |
| Net Unrealized Gain (Loss) on Investments | 46,677 |
| Total Unrestricted Investment Income (Loss) | \$ 66,652 |

NOTE 8 – CONTRACT LIABILITIES (UNEARNED REVENUES)

As of December 31, 2023, the Agency received \$164,955 in special events and counseling fees received in advance and deferred and recognized over the periods to which the fees relate.

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 9 – TANF (CASA) EXPENDITURES

The following is a schedule of TANF expenditures for fiscal year December 31, 2023:

| | |
|---------------------------------|-------------------|
| Salaries | \$ 87,774 |
| Employee benefits and taxes | 17,577 |
| Professional fees | 4,483 |
| Supplies and operating expenses | 24,864 |
| Travel & meetings | 5,019 |
| Training | <u>1,955</u> |
| | |
| Total | <u>\$ 141,672</u> |

NOTE 10 – SUBSEQUENT EVENT

The Agency evaluated its December 31, 2023 financial statements for subsequent events through the date the financial statements were available to be issued. The Agency is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

NOTE 11 – ACCOUNTS RECEIVABLE AND ALLOWANCE FOR DOUBTFUL ACCOUNTS

Accounts receivable are reported net of any allowance for doubtful accounts. The Agency provides for doubtful accounts based on experience and analysis of individual accounts and subsequent to original assessment of client’s intent to pay amounts are deemed uncollectable.

NOTE 12 – GOVERNOR’S CONFERENCE

The Agency acts as agent to process transactions for the Governor’s Conference. The Agency’s Statement of Financial Position reflects \$67,000 in cash and \$67,000 in liabilities as a result of these transactions.

NOTE 13 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted follow the following purposes or periods:

| | <u>2023</u> |
|----------------------------|------------------|
| | |
| Subject to passage of time | <u>\$ 14,000</u> |
| | |
| | |

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 14 – QUANTITATIVE AND QUALITATIVE LIQUIDITY AND AVAILABILITY OF RESOURCES

The following reflects the Agency’s financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations. Amounts not available include amounts set aside for operating and other reserves that could be drawn upon if the board of directors approves that action.

| | 2023 |
|---|-------------------|
| Current assets | \$ 1,079,322 |
| Subtract: cash restricted for governor’s conference | (67,000) |
| Subtract: prepaid expenses | (18,373) |
| Subtract: board-designated operating reserves | <u>(641,817)</u> |
| Financial assets available to meet cash needs for general expenditure within one year | \$ 352,132 |

NOTE 15 – Disaggregated Contract Revenue

The following table presents the Agency’s net revenue disaggregated based on the revenue source:

| <u>For the year ended December 31,</u> | <u>2023</u> |
|--|-------------------|
| Program income | \$275,738 |
| Fundraising/special event exchange transactions | <u>154,650</u> |
| Total revenue from contracts with clients/donors | <u>\$ 430,388</u> |

NOTE 16 – Leases

The Agency currently leases office space under a non-cancelable operating lease agreement. The lease began on April 1, 2023 and is for a term of twenty-one months. The Agency may extend the term of the lease for one year. The monthly fee for this lease is \$10,161.

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 17 – Right of Use Leased Assets and Liabilities

The Organization has entered into noncancellable lease agreements as lessee for building. These lease agreement was entered into April 1, 2023. The agreements has a 21 month lease term. The estimated interest rate for the lease are 4.37%.

The Organization recognized a lease liability and an intangible right-to-use lease asset in their financial statements.

At the commencement of a lease, the Organization initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of its useful life or the term of the lease.

Key estimates and judgments related to leases include how the Organization determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Organization uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Organization generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the Organization is reasonably certain to exercise.

The Organization monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Right-of-use assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Right-of-use assets and amortization activity as of and for the year ended December 31, 2023, is as follows:

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending Balance</u> |
|---------------------------------|------------------------------|---------------------|------------------|---------------------------|
| Right-of-Use Assets: | | | | |
| Buildings | \$ -0- | \$ 203,459 | \$ -0- | \$ 203,459 |
| Less, Accumulated Amortization: | | | | |
| Buildings | <u>-0-</u> | <u>(87,197)</u> | <u>-0-</u> | <u>(87,197)</u> |
| Net Right-of-Use Assets | <u>\$ -0-</u> | <u>\$ (116,262)</u> | <u>\$ -0-</u> | <u>\$ 116,262</u> |

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Notes to Financial Statements (Continued)
December 31, 2023

NOTE 17 – Right of Use Leased Assets and Liabilities (continued)

The annual debt service requirements to maturity for these right-of-use liabilities are as follows:

| <u>Year Ending</u> <u>December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---|------------------|-----------------|--------------|
| 2024 | \$ 113,976 | \$ 7,956 | \$ 121,932 |

Family and Youth Counseling Agency, Inc.
Schedule of Expenditures of Federal Awards By Grant
For the Year Ended December 31, 2023

| <i>Federal Grantor/Program or Cluster Title</i> | <i>Federal Assistance Listing Number</i> | <i>Pass-through Grantor and Number</i> | <i>Federal Expenditures(\$)</i> |
|---|--|---|---------------------------------|
| TANF Cluster-Cluster | | | |
| Department of Health and Human Services | | | |
| Temporary Assistance for Needy Families (TANF) State Programs | | | |
| Temporary Assistance for Needy Families (TANF) State Programs | 93.558 | Louisiana Supreme Court | 143,400 |
| Total Temporary Assistance for Needy Families (TANF) State Programs | | | 143,400 |
| <i>Total Department of Health and Human Services</i> | | | 143,400 |
| Total TANF Cluster-Cluster | | | 143,400 |
| Other Programs | | | |
| United States Department of Justice | | | |
| Services for Trafficking Victims | | | |
| Services for Trafficking Victims | 16.320 | | 24,497 |
| Total Services for Trafficking Victims | | | 24,497 |
| Juvenile Justice and Delinquency Prevention | | | |
| Juvenile Justice and Delinquency Prevention | 16.540 | Louisiana Commission on Law Enforcement | 47,077 |
| Total Juvenile Justice and Delinquency Prevention | | | 47,077 |
| Crime Victim Assistance | | | |
| Crime Victim Assistance | 16.575 | Louisiana Commission on Law Enforcement | 852,618 |
| Total Crime Victim Assistance | | | 852,618 |
| Domestic Trafficking Victim Program | | | |
| Domestic Trafficking Victim Program | 16.834 | | 66,627 |
| Total Domestic Trafficking Victim Program | | | 66,627 |
| <i>Total United States Department of Justice</i> | | | 990,819 |
| Department of Health and Human Services | | | |
| Children's Justice Grants to States | | | |
| Children's Justice Grants to States | 93.643 | | 10,000 |
| Total Children's Justice Grants to States | | | 10,000 |
| Social Services Block Grant | | | |
| Social Services Block Grant | 93.667 | Louisiana Department of Social Service | 134,287 |
| Total Social Services Block Grant | | | 134,287 |
| <i>Total Department of Health and Human Services</i> | | | 144,287 |
| Total Other Programs | | | 1,135,106 |
| Total Expenditures of Federal Awards | | | \$ 1,278,506 |

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Family and Youth Counseling Agency under programs of the federal government for the year ended December 31, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Family and Youth Counseling Agency, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Family and Youth Counseling Agency, Inc.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- (1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.
- (2) The Family and Youth Counseling Agency, Inc. has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

FAMILY AND YOUTH COUNSELING AGENCY

***Schedule of Compensation, Benefits and Other Payments to the Executive Director
Paid from Public Funds
Year Ended December 31, 2023***

Agency Head: Julio Galan, Executive Director

| Purpose | Amount |
|--|---------------|
| Salary | 0.00 |
| Benefits-insurance | 0.00 |
| Benefits-retirement | 0.00 |
| Dues | 0.00 |
| Car and housing allowance | 0.00 |
| Vehicle provided by government | 0.00 |
| Per diem | 0.00 |
| Reimbursements | 0.00 |
| Travel | 0.00 |
| Conference travel and fees | 0.00 |
| Continuing professional education fees | 0.00 |
| Housing | 0.00 |
| Unvouchered expenses | 0.00 |
| Special meals | 0.00 |

Note: This schedule is included as supplementary information.

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Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Directors
Family and Youth Counseling Agency.
Lake Charles, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Family and Youth Counseling Agency (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated May 31, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Family and Youth Counseling Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Family and Youth Counseling Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Family and Youth Counseling Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Family and Youth Counseling Agency's, financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Steven M. DeRouen & Associates, LLC

Lake Charles, Louisiana
May 31, 2024

STEVEN M. DEROUEN & ASSOCIATES, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Board of Directors
Family and Youth Counseling Agency
Lake Charles, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Family and Youth Counseling Agency's compliance with the types of compliance requirements identified as subject in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended December 31, 2023. Family and Youth Counseling Agency's, major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Family and Youth Counseling Agency, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Family and Youth Counseling Agency, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Family and Youth Counseling Agency, of the Calcasieu Parish Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Family and Youth Counseling Agency, of the Calcasieu Parish Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Family and Youth Counseling Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment

made by a reasonable user of the report on compliance about Family and Youth Counseling Agency's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Family and Youth Counseling Agency, of the Calcasieu Parish Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Family and Youth Counseling Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Family and Youth Counseling Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Steven M. DeRouen & Associates, LLC

Lake Charles, Louisiana
May 31, 2024

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Schedule of Findings and Questioned Costs
Year Ended December 31, 2023

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

| | | | | |
|---|-----|-----|-----|------------|
| Type of auditor’s report issued | | | | Unmodified |
| Internal control over financial reporting: | | | | |
| Material weaknesses identified? | ___ | Yes | ___ | x |
| Significant deficiencies identified not considered to be material weaknesses? | ___ | Yes | ___ | x |
| Noncompliance material to financial statements noted? | ___ | Yes | ___ | x |

Federal Awards

| | | | | |
|---|-----|-----|-----|------------|
| Internal control over major programs: | | | | |
| Material weaknesses identified? | ___ | Yes | ___ | x |
| Significant deficiencies identified not considered to be material weaknesses? | ___ | Yes | ___ | x |
| Type of auditor’s report issued on compliance for major programs: | | | | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance | ___ | Yes | ___ | x |

Identification of major programs:

| <u>CFDA Number</u> | <u>Name of Federal Program or Cluster</u> |
|--------------------|---|
| 16.575 | US Department of Justice Louisiana Commission on Law Enforcement Crime Victims Assistance |

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? x Yes No

FAMILY AND YOUTH COUNSELING AGENCY
Lake Charles, Louisiana
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2022

NONE